

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 13, 2019

**AMREP CORPORATION**

(Exact name of Registrant as specified in its charter)

<b>Oklahoma</b>	<b>1-4702</b>	<b>59-0936128</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
<b>620 West Germantown Pike, Suite 175 Plymouth Meeting, PA</b>		<b>19462</b>
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (610) 487-0905

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

## **Item 2.02 Results of Operations and Financial Condition**

On March 13, 2019, AMREP Corporation issued a press release that reported its results of operations for the three and nine month periods ended January 31, 2019. The press release is being furnished with this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The information in this Form 8-K and the exhibit attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

## **Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit Number

Description

99.1

Press Release, dated March 13, 2019, issued by AMREP Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AMREP Corporation**

Date: March 13, 2019

By: /s/ James M. McMonagle  
James M. McMonagle  
Vice President and Chief Financial Officer

**EXHIBIT INDEX**

Exhibit Number

Description

99.1

Press Release, dated March 13, 2019, issued by AMREP Corporation.

FOR: AMREP Corporation  
620 West Germantown Pike, Suite 175  
Plymouth Meeting, Pennsylvania 19462

CONTACT: James McMonagle  
Vice President and Chief Financial Officer  
(610) 487-0904

### AMREP REPORTS THIRD QUARTER FISCAL 2019 RESULTS

Plymouth Meeting, Pennsylvania, March 13, 2019 – AMREP Corporation (NYSE: AXR) today reported a net loss of \$32,000, or \$0.00 per share, for its 2019 third fiscal quarter ended January 31, 2019 compared to a net loss of \$2,851,000, or \$0.35 per share, for the same period of the prior year. For the first nine months of 2019, the Company had net income of \$84,000, or \$0.01 per share, compared to a net loss of \$1,125,000, or \$0.14 per share, for the same period of 2018. Net results for 2018 were unfavorably impacted by federal tax law changes enacted during the Company's third quarter of 2018 that reduced the value of the Company's deferred tax assets. Revenues were \$9,340,000 and \$30,663,000 for the third quarter and first nine months of 2019 compared to \$10,379,000 and \$30,880,000 for the same periods of the prior year.

AMREP Corporation, through its subsidiaries, is primarily engaged in two business segments: its Real Estate business operated by AMREP Southwest Inc. and its subsidiaries is a major holder of land and leading developer of real estate in New Mexico and its Fulfillment Services business operated by Palm Coast Data LLC performs fulfillment and contact center services for publications, membership organizations, government agencies and other direct marketers.

### FINANCIAL HIGHLIGHTS

	<u>Three Months Ended January 31,</u>	
	<u>2019</u>	<u>2018</u>
Revenues	\$ 9,340,000	\$ 10,379,000
Net (loss)	\$ (32,000)	\$ (2,851,000)
(Loss) per share – Basic and Diluted	\$ (0.00)	\$ (0.35)
Weighted average number of common shares outstanding - basic	8,103,000	8,075,000
Weighted average number of common shares outstanding - diluted	8,103,000	8,075,000

	<u>Nine Months Ended January 31,</u>	
	<u>2019</u>	<u>2018</u>
Revenues	\$ 30,663,000	\$ 30,880,000
Net income (loss)	\$ 84,000	\$ (1,125,000)
Earnings (loss) per share – Basic and Diluted	\$ 0.01	\$ (0.14)
Weighted average number of common shares outstanding - basic	8,095,000	8,070,000
Weighted average number of common shares outstanding - diluted	8,140,000	8,070,000

AMREP Corporation's financial statements on Form 10-Q are expected to be filed with the Securities and Exchange Commission concurrently with this release and will be available on the Company's website ([www.amrepcorp.com/SECfiles](http://www.amrepcorp.com/SECfiles)).