

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 26, 2019

AMREP CORPORATION

(Exact name of registrant as specified in its charter)

Oklahoma (State or other jurisdiction of incorporation)	1-4702 (Commission File Number)	59-0936128 (IRS Employer Identification No.)
620 West Germantown Pike, Suite 175 Plymouth Meeting, PA (Address of principal executive offices)		19462 (Zip Code)

Registrant's telephone number, including area code: (610) 487-0905

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock \$.10 par value	AXR	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On July 26, 2019, AMREP Corporation issued a press release that reported its results of operations for the year ended April 30, 2019. The press release is being furnished with this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The information in this Form 8-K and the exhibit attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release, dated July 26, 2019, issued by AMREP Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMREP Corporation

Date: July 26, 2019

By: /s/ James M. McMonagle
James M. McMonagle
Vice President and Chief Financial Officer

EXHIBIT INDEX

Exhibit Number

Description

99.1

Press Release, dated July 26, 2019, issued by AMREP Corporation.

Exhibit 99.1

FOR: AMREP Corporation
620 West Germantown Pike, Suite 175
Plymouth Meeting, Pennsylvania 19462

CONTACT: James McMonagle
Vice President and Chief Financial Officer
(610) 487-0904

AMREP REPORTS FISCAL 2019 RESULTS

Plymouth Meeting, Pennsylvania, July 26, 2019 – AMREP Corporation (NYSE: AXR) today reported net income of \$1,527,000, or \$0.19 per share, for its 2019 fiscal year ended April 30, 2019 compared to net income of \$238,000, or \$0.03 per share, for the prior year. These results reflect both continuing and discontinued operations. Discontinued operations resulted from the sale of AMREP’s fulfillment services business in April 2019. AMREP reported a net loss from continuing operations of \$2,465,000, or \$0.30 per share, for its 2019 fiscal year ended April 30, 2019 compared to a net loss from continuing operations of \$2,564,000, or \$0.32 per share, for the prior year. Results for 2018 included a non-cash increase in income tax expense arising from certain federal tax law changes enacted during 2018.

AMREP Corporation, through its subsidiaries, is a major holder of land and leading developer of real estate in New Mexico.

FINANCIAL HIGHLIGHTS

	<u>Twelve Months Ended April 30,</u>	
	<u>2019</u>	<u>2018</u>
Revenues from continuing operations	\$ 12,831,000	\$ 8,927,000
Net (loss) from continuing operations	\$ (2,465,000)	\$ (2,564,000)
Net income from discontinued operations	\$ 3,992,000	\$ 2,802,000
Net income	\$ 1,527,000	\$ 238,000
(Loss) per share from continuing operations – Basic and Diluted	\$ (0.30)	\$ (0.32)
Income per share from discontinued operations – Basic and Diluted	\$ 0.49	\$ 0.35
Income per share – Basic and Diluted	\$ 0.19	\$ 0.03
Weighted average number of common shares outstanding - basic	8,099,000	8,073,000
Weighted average number of common shares outstanding - diluted	8,145,000	8,104,000

AMREP Corporation’s financial statements on Form 10-K are expected to be filed with the Securities and Exchange Commission concurrently with this release and will be available on AMREP’s website (www.amrepcorp.com/SECfiles).