

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 27, 2021

**AMREP CORPORATION**

(Exact name of registrant as specified in its charter)

**Oklahoma**

(State or other jurisdiction of  
incorporation)

**1-4702**

(Commission File  
Number)

**59-0936128**

(IRS Employer  
Identification No.)

**620 West Germantown Pike, Suite 175  
Plymouth Meeting, PA**

(Address of principal executive offices)

**19462**

(Zip Code)

Registrant's telephone number, including area code: (610) 487-0905

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class          | Trading Symbol(s) | Name of each exchange on which registered |
|------------------------------|-------------------|---|
| Common Stock \$.10 par value | AXR               | New York Stock Exchange                   |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02 Results of Operations and Financial Condition**

On July 27, 2021, AMREP Corporation issued a press release that reported its results of operations for the year ended April 30, 2021. The press release is being furnished with this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

The information in this Item 2.02 of this Form 8-K and exhibit 99.1 attached hereto shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

| <u>Exhibit Number</u> | <u>Description</u>   |
|-----------------------|--|
| <a href="#">99.1</a>  | <a href="#">Press Release, dated July 27, 2021, issued by AMREP Corporation.</a> |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AMREP Corporation**

Date: July 27, 2021

By: /s/ Adrienne M. Uleau \_\_\_\_\_  
Adrienne M. Uleau  
Vice President, Finance and Accounting

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**EXHIBIT INDEX**

Exhibit Number

Description

[99.1](#)      [Press Release, dated July 27, 2021, issued by AMREP Corporation.](#)

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FOR: AMREP Corporation  
620 West Germantown Pike, Suite 175  
Plymouth Meeting, Pennsylvania 19462

CONTACT: Adrienne M. Uleau  
Vice President, Finance and Accounting  
(610) 487-0907

### AMREP REPORTS FISCAL 2021 RESULTS

Plymouth Meeting, Pennsylvania, July 27, 2021 – AMREP Corporation (NYSE: AXR) today reported net income of \$7,392,000, or \$0.95 per diluted share, for its 2021 fiscal year ended April 30, 2021 compared to a net loss of \$5,903,000, or \$0.73 per share, for the prior year. Revenues were \$40,069,000 for fiscal 2021 and \$18,783,000 for fiscal 2020.

More information about the Company's financial performance in 2021 and 2020 may be found in AMREP Corporation's financial statements on Form 10-K which have today been filed with the Securities and Exchange Commission and will be available on AMREP's website ([www.amrepcorp.com/sec-filings/](http://www.amrepcorp.com/sec-filings/)).

AMREP Corporation, through its subsidiaries, is a major holder of land, leading developer of real estate and award-winning homebuilder in New Mexico.

### FINANCIAL HIGHLIGHTS

|  | Twelve Months Ended April 30, |                |
|--|-------------------------------|----------------|
|  | 2021                          | 2020           |
| Revenues   | \$ 40,069,000                 | \$ 18,783,000  |
| Net income (loss)  | \$ 7,392,000                  | \$ (5,903,000) |
| Income (loss) per share – Basic                                | \$ 0.95                       | \$ (0.73)      |
| Income (loss) per share – Diluted                              | \$ 0.95                       | \$ (0.73)      |
| Weighted average number of common shares outstanding - basic   | 7,743,000                     | 8,134,000      |
| Weighted average number of common shares outstanding - diluted | 7,773,000                     | 8,134,000      |

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