

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>CLOUES EDWARD B II</b>  (Last) (First) (Middle)  <b>C/O AMREP CORPORATION</b> <b>850 WEST CHESTER PIKE, SUITE 205</b>  (Street)  <b>HAVERTOWN PA 19083</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>AMREP CORP. [ AXR ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>09/21/2022</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year) <b>09/26/2022</b>		

Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/21/2022		P		259	A	\$12.05	25,624	D	
Common Stock	09/22/2022		P		1,741	A	\$12.05	27,365	D	
Common Stock	09/22/2022		P		225	A	\$11.6	27,590	D	
Common Stock	09/23/2022		P		784	A	\$11.6	28,374	D	

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

Remarks:

This filing amends the Form 4 for Mr. Cloues dated September 26, 2022 filed with the Securities and Exchange Commission on September 26, 2022 (the "Original Filing"). The Original Filing incorrectly listed 2,000 shares of common stock being acquired by Mr. Cloues on September 22, 2022 at a purchase price of \$12.05 and 1,009 shares of common stock being acquired by Mr. Cloues on September 23, 2022 at a purchase price of \$11.60. The correct information for the transaction dates, amounts of securities acquired, prices of securities acquired and amount of securities beneficially owned by Mr. Cloues following each reported transaction is stated in Table I above.

/s/ Christopher V. Vitale, as attorney-in-fact 09/26/2022  
for Edward B. Cloues, II

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.